



DEPRECIATION POLICY

As required by Charity Commission accounting rules, a list of assets held by the Village Hall Trustees is prepared annually as an adjunct to the accounts.

The initial listing has been prepared based on asset valuation at 31st March 2015 and will be adjusted each year to take account of purchases and with different types of asset depreciated on the following basis.

Hall buildings	- none
Hall heat pump system	- 5% pa
Play area equipment	- 5% pa
Muga fencing	- 5% pa
Outdoor furniture	- 5% pa
Gardening equipment	- 10% pa
Stage Lighting and audio equipment	- 7½% pa
Curtains & drapes	- 7½% pa
Inside tables & chairs	- 7½% pa
Stage units	- 5% pa
Kitchen & bar fixed equipment	- 5% pa
Kitchen & bar electrical equipment	- 10% pa
Crockery, glassware & cutlery	- 10% pa
Badminton & bowls equipment	- 10% pa
All other items	- 7½% pa

We will also consider annually whether any items need to be re-valued on a different basis, for example if they have evidently depreciated at a rate significantly different to the rate allocated.

Reviewed and approved by the Hall committee on 18 July 2018